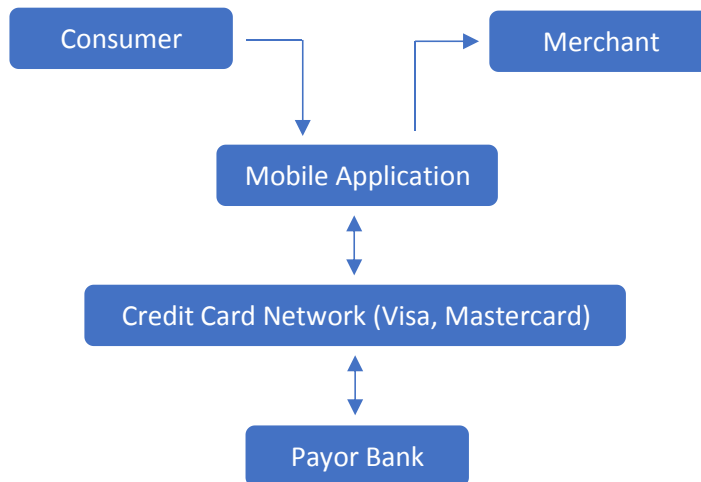


# LABUAN PAYMENT SYSTEM

The idea of having a Payment System is mainly aiming towards cashless transactions. Goods and services are paid through electronically, the existence proof of this payment system is such as debit card, credit card, online internet banking and the best renowned Paypal. These fin techs are developing fast in various sectors and industries introducing advance and innovative electronic payment system to stay relevant among the consumer base. There are two type of Payment System models which is Single Merchant Payment System and Merchant Community Payment System.

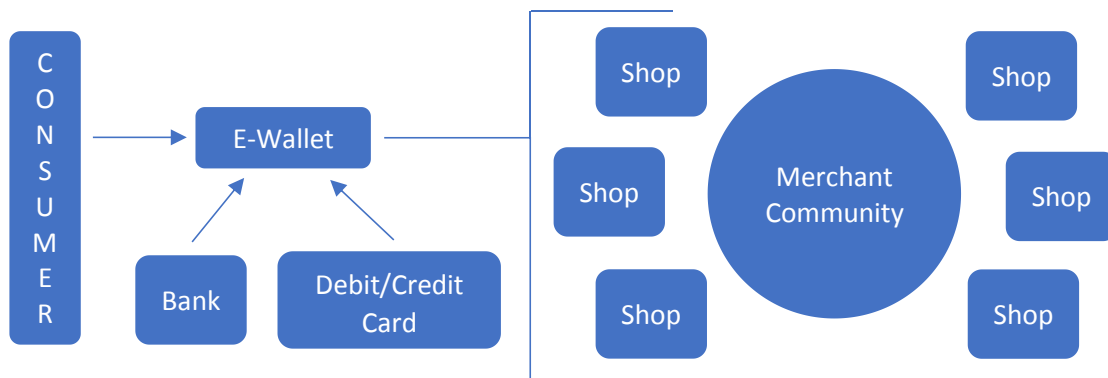
## Model 1 : SINGLE MERCHANT PAYMENT SYSTEM

The Single Merchant Payment System enables the merchant to have the payment flexibility for consumer to have more options to make payment for online and offline products, which company can reduce manpower and reduce risk of loss or theft as there are no cash in hand.



## Model 2 : MERCHANT COMMUNITY PAYMENT SYSTEM

The Merchant Community Payment System is the model connecting consumers to the merchant's associates within a community. Payment System unites all merchants in the community by sharing the same system, often using e-wallets mechanism. This enable all merchants to work together in promoting better sales and further promote greater database for future products and events.



## Tax Structure For LABUAN PAYMENT SYSTEM

- ✓ 100% foreign ownership, no need Malaysian local partners
- ✓ TAX only 3% or pay flat fee RM20,000 on Trading Profit
- ✓ ZERO Withholding Tax on Interest, Management Fee, Royalty Fee and Technical Fee
- ✓ NO Stamp Duty and GST
- ✓ NO Import Duty / Sales/ Service Tax
- ✓ NO Capital Gain Tax and Inheritance Tax
- ✓ NO Tax on Dividends to Shareholders
- ✓ Able to access to more than 70 Malaysia Tax Treaty partners
- ✓ 50% Tax abatement for expatriate professionals/managers' employment
- ✓ 100% Tax exemption for director's fees for foreign directors
- ✓ Eligible for two (2) years' renewal multiple entry work permit to stay in Malaysia

## Commercial Substance For Taxing Proof Your Business!

Labuan not only has a similar time zone for Asia Pacific region and easy access, it also offers an affordable cost to operate with easily available of offices, staffs and legal professional supports to comply with CRS and all other regulations. Marketing Office can be in Kuala Lumpur or Iskandar, Johor.

## Eligibility To Apply For Payment System

- ❖ Companies with 3 years' good financial track record with new Payment System model OR Companies with current Payment System
- ❖ Proof of Fund : USD 100,000

## How To Get Started



Approval Time Line: 2 to 3 months

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